

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.75700 - 75400 levels whereas resistance is at Rs.76300 – 76600 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.89000 - 88000 levels whereas resistance is at Rs.91000 - 92000 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5760 - 5700 levels whereas resistance is at Rs. 5880 - 5940 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.812 – 806 levels whereas resistance is at Rs.824 - 830 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 75700 – 75400 level and resistance at 76300 – 76600. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 76300 – 76600 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	75537	76174	75416	76034	3852	0.59	2.08	-2.57	25.35
SILVER	05 DEC 2024	90112	90690	89267	90089	7523	-0.59	1	-7.55	24.01
CRUDE OIL	18 DEC 2024	5880	5919	5820	5828	13581	-0.32	0.55	-2.25	-10.93
NATURAL GAS	25 NOV 2024	259.9	272.4	259.4	268	86392	5.02	6.94	38.14	10.97
COPPER	29 NOV 2024	812	818.7	812	817.8	4656	0.79	2.23	0.37	13.96

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	75117	75575	75,875	76333	76792	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
SILVER	88592	89341	90,015	90764	91512	Buy	Buy	Neutral	Sell	Neutral
CRUDE OIL	5757	5792	5,856	5891	5927	Buy	Buy	Neutral	Neutral	Neutral
NATURAL GAS	254	261	267	274	281	Buy	Buy	Buy	Buy	Strong Buy
COPPER	809	814	816	820	825	Buy	Buy	Buy	Strong Buy	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Nov 21, 2024					
19:00	USD	ꣳꣳ	Initial Jobless Claims	220K	217K
20:30	USD	ꣳꣳ	Existing Home Sales (Oct)	3.94M	3.84M
21:00	USD	ꣳꣳ	Natural Gas Storage	2B	42B

Source: Investing.com

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